

**35.—Federal Government New Security Issues, Domestic and Other Loan Flotations during the Year Ended Mar. 31, 1950**

Item	Issue Date	Maturity Date	Inter- est Rate	Price to Gov- ern- ment	Yield at Price to Gov- ern- ment	Total Amount Issued	Renewals or Recon- versions included in Amount Issued	Amount Issued for Cash
			p.c.	\$	p.c.	\$	\$	\$
<b>Payable in Canada</b>								
<b>Issued to Char- tered Banks—</b>								
Three-year bonds	Nov. 1, 1949	Nov. 1, 1952	1½	99-45	1-69	210,000,000	210,000,000	—
Three-year bonds	Mar. 1, 1950	Mar. 1, 1953	1½	99-30	1-74	139,505,000	139,505,000	—
Deposit certi- ficates	Mar. 1, 1950	Aug. 30, 1950	¾	100-00	0-75	100,000,000	55,000,000	45,000,000
<b>Issued to Bank of Canada—</b>								
Six-month treasury notes	May 1, 1949	Nov. 1, 1949	¾	100-00	0-75	200,000,000	200,000,000	—
Six-month treasury notes	Sept. 1, 1949	Mar. 1, 1950	¾	100-00	0-75	550,000,000	550,000,000	—
Three-year bonds	Nov. 1, 1949	Nov. 1, 1952	1½	99-45	1-69	90,000,000	90,000,000	—
Six-month treasury notes	Nov. 1, 1949	May 1, 1950	¾	100-00	0-75	200,000,000	200,000,000	—
Six-month treasury notes	Mar. 1, 1950	Sept. 1, 1950	¾	100-00	0-75	550,000,000	550,000,000	—
Three-year bonds	Mar. 1, 1950	Mar. 1, 1953	1½	99-30	1-74	185,495,000	185,495,000	—
<b>Issued to General Public—</b>								
Canada Savings Bonds, Series IV, net	Nov. 1, 1949	Nov. 1, 1959	2½	99-37½	2-82	288,904,400	—	288,904,400
<b>Issued to Prairie Provinces—</b>								
School lands de- bentures	July 1, 1949	July 1, 1950	4	100-00	4-00	33,293,471	33,293,471	—
<b>Totals, Payable in Canada</b>	...	...	...	...	...	<b>2,547,197,871</b>	<b>2,213,293,471</b>	<b>333,904,400</b>
<b>Payable in United States</b>								
<b>Issued to General Public—</b>								
Twenty-five-year bonds	Sept. 1, 1949	Sept. 1, 1974	2½	99-25	2-79	100,000,000	—	100,000,000
<b>Grand Totals</b>	...	...	...	...	...	<b>2,647,197,871</b>	<b>2,213,293,471</b>	<b>433,904,400</b>

**Guaranteed Debt.**—Besides the direct debt of the Federal Government, already dealt with, there are large indirect obligations arising mainly out of the guarantee of securities, by the Federal Government, of the railway lines that now form the Canadian National Railways, and the subsequent extensions thereof. Together with these are other small indirect obligations, originating in the Government's guarantees of the bonds of the Canadian National Steamship services and of the bonds of the Harbour Commissions issued in the main for harbour improvements. Since 1932, guarantees of certain bank loans have been made under the various Relief Acts. With the commencement of business of the Bank of Canada on Mar. 11, 1935, the guarantee [authorized by Sect. 27 (6) of the Bank of Canada Act] of